

NAME \_\_\_\_\_ Class Period \_\_\_\_\_

## ECONOMICS - SUBSTITUTE LESSON

Use pages 201-204 “Other Organizations” in *Economics: Principles in Action* to answer the following questions.

1. How does a business franchise work? \_\_\_\_\_

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2. What are royalties? \_\_\_\_\_

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3. What is a cooperative? \_\_\_\_\_

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4. How do consumer cooperatives, service cooperatives, and producer cooperatives differ?

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5. What is a nonprofit organization? \_\_\_\_\_

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6. What is the purpose of professional organizations, business associations, and trade associations?

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7. Do you think the advantages of owning a franchise outweigh the disadvantages? Explain your reasoning.

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